

< >

1.

가 가 가 5 6

가

가 가

가 가

10 가 가 가

2.

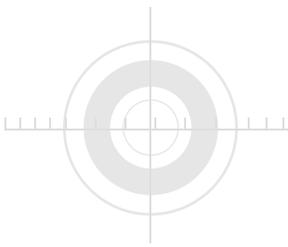
	2003	2004.10	11	12.28 <sup>1)</sup>	12	2005.1.11
Dow Jones	10,453.9	10,027.5	10,428.0	10,854.5	10,783.0 <3.4>	10,556.2
Nasdaq	2,003.4	1,975.0	2,096.8	2,178.3	2,175.4 <3.7>	2,079.6

: 1) 12.30

2) < > (%)

: Reuters





12 가 OPEC (2005 100 )  
 가, 2005

1 OPEC 가 가

가

( ,%)

	2003	2004.10	11	12	2005.1.11
Reuters 가	21.6	-1.0	2.2	0.6<-5.6>	-0.4
•	50.3	-3.9	7.4	0.7<40.8>	-2.5
•	18.0	0.2	-1.6	6.8<23.5>	-6.0
•	4.3	-1.5	-4.9	6.4<-16.7>	1.0
•	16.0	3.2	-8.4	6.1<-18.4>	-0.3

: < > (%)

: Reuters, Bloomberg

가 (17 ) :

, 가 ,  
 , 12

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:  
 2004.1 가 (10 -3.8% 11 -3.7%)  
 - ( ) (10 -1.7% 11 0.0%)

( ,%)

	2003.10	11	2004.9	10	11
	0.5	0.0	3.0	-1.7	0.0
( ,%)	(-3.8)	(-3.3)	(-1.8)	(-3.8)	(-3.7)
	-2.4	-0.4	3.1	-0.3	2.1
	2.3	1.0	5.5	4.3	-3.1
	1.2	-0.4	1.8	-5.0	0.6

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- 가 6 가

	2004.6	7	8	9	10	11
( ,%)	0.8	3.3	1.6	3.1	-0.3	2.1

- 3

11 (-12.0%) 가  
(10 -1.2% 11 3.1%)

( ,%)

	2003.10	11	2004.9	10	11
	1.5	-12.0	-0.3	-1.2	3.1
•	-1.5	-7.5	-5.9	-0.2	-4.2
• <sup>1)</sup>	23.0	5.3	23.2	20.0	20.1
<sup>1)</sup>	4.7	-10.8	-8.9	-8.1	0.8

: 1)

: [ ],

가

	2004.8	9	10	11	12
BSI	79	79	74	73	69
BSI	69	72	70	69	62

: 가

11 10.5% 가(10 6.0%)

가(10 -1.0% 11 2.4%)

11 가 82.0% (10 80.1%)

가

	2003.10	11	2004.9	10	11
( ,%)	8.1	5.3	9.9	6.0	10.5
( ,%)	2.0	-0.2	2.9	-1.0	2.4
가 (%)	81.1	79.6	79.6	80.1	82.0

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11 (-10.0%), (-7.0%),  
(-4.4%) 1.6% 5



가

( , %)

	2003.10	11	2004.9	10	11
	0.0	0.0	-1.0	-1.8	-1.6
	-1.6	-3.9	-1.2	-2.7	-1.7
·	-2.9	-2.1	-1.5	-1.2	-2.1
	3.0	0.7	-8.4	-9.4	-4.4
	-1.5	1.3	0.4	1.3	0.6
	-2.7	-1.8	-10.9	-9.4	-7.0
· ·	-1.2	4.3	-2.1	-2.7	-10.0

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2.

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11 가 가 가 (10 +45 11  
 +38 )  
 ( ) (10 3.5% 11 3.5%)

	2003.10	11	2004.9	10	11
( , )	-8.6	3.6	50.8	44.9	37.7
( , )	6.5	8.1	22.2	0.8	0.7
( , %)	3.3	3.4	3.2	3.3	3.3
( , %)	3.6	3.6	3.5	3.5	3.5

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3. 가

가: 12 0.2%

가

가

3.0% (11 3.3%)

: 12 0.3%

(10 3.4% 11 3.1% 12 2.9%)

4.

가

( , %)

	2003.12	2004.1 12 <sup>1)</sup>			
			10	11	12
가	0.4	3.0	0.0	-0.6	0.2
[ ]	[3.4]	[3.6] <sup>2)</sup>	[3.8]	[3.3]	[3.0]
•	0.7	2.9	-0.2	-1.5	-0.1
( )	-0.3	3.2	-1.9	-4.5	-0.2
( )	-0.4	-2.9	-3.0	-6.7	-0.8
( )	1.1	2.8	0.5	-0.3	-0.1
( )	1.8	7.2	1.4	-0.6	-2.8
•	0.3	3.1	0.2	0.2	0.3
( )	0.2	0.4	-0.1	0.0	-0.1
( )	0.2	4.7	0.6	0.2	0.8
( )	0.4	3.7	0.1	0.1	0.3
[ ]	0.5	2.9	0.1	-0.2	0.3
[ ]	[2.8]	[2.9] <sup>2)</sup>	[3.4]	[3.1]	[2.9]

: 1) 2) (%)  
: 「 가」

( ) :

12

236

- 가 가 (10 19.7% 11 26.8% 12 19.5%)

2,542

31.2% 가

가

가

( , %)

		2003.12	2003	2004.2/4	3/4	11	12	2004
		197.3	1,938.2	639.3	616.1	231.3	235.8	2,542.2
		(31.3)	(19.3)	(38.8)	(28.8)	(26.8)	(19.5)	(31.2)
IT	IT	39.0	22.1	53.7	21.5	19.8		
		36.3	17.5	64.7	28.4	20.7		
		56.5	15.1	36.5	-5.6	-14.8		
		37.0	37.5	59.6	33.0	49.5		
	IT	28.2	18.1	33.0	32.4	30.2		
		46.9	33.5	39.3	54.5	34.1		
		35.0	17.7	41.5	29.7	28.8		
E U		36.5	24.8	34.9	48.3	49.0		
		17.3	4.4	35.4	31.9	18.6		
		17.4	14.1	32.0	25.3	22.5		
	E U	8.9	13.7	48.8	36.7	53.7		
		51.3	47.8	63.6	36.8	29.3		
		62.1	19.3	33.5	21.6	6.3		

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: ,



( ) : 가  
 12 210 19.2% 가  
 (10 23.1% 11 29.2% 12 19.2%)  
 25.5% 2,245

( , %)

	2003.12	2003	2004. 2/4	3/4	11	12	2004
	176.2	1,788.3	552.6	546.8	203.7	210.2	2,244.7
	(22.0)	(17.6)	(32.5)	(27.3)	(29.2)	(19.2)	(25.5)
-	16.7	16.9	36.4	32.7	50.1		
( )	20.0	20.2	39.2	37.6	56.9		
( . )	33.0	27.1	60.9	48.5	64.4		
-	22.8	18.7	29.7	26.6	15.8		
( )	23.1	17.4	28.7	36.9	27.6		
( )	24.3	22.1	26.7	12.0	3.0		
-	39.4	16.5	26.1	9.2	-4.1		
( )	14.4	12.0	14.4	11.3	15.6		

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: 11 29 (24 )  
 1 11 256 ( 1 11 : 101 )

( )

	2003.10	11	1 11	2004.10	11	1 11
	25.2	28.6	100.6	24.0	29.4	256.3
•	29.9	28.5	195.1	28.2	35.2	350.4
•	-2.5	-2.5	-67.9	-5.4	-6.6	-73.3
( )	-2.5	-2.8	-44.5	-4.8	-6.2	-56.0
•	0.2	4.4	0.2	1.5	3.2	0.8
•	-2.4	-1.8	-26.7	-0.3	-2.3	-21.7