

Top 100 Worldwide Defense Firms

Source : Defense News research

1994		Country	Principal Lines of Defense Business	1993 Rank	1994	1994	1994	Percent of Revenue in Defense
Rank	Company				Defense	Total	Net	
1	Lockheed Martin Corp.	U.S.	A.MSP.PS.DE.AV.CS.AR.E.C.O.MU	1	\$14,400.0	\$22,900.0	\$1,060.0	62.9
2	McDonnell Douglas Corp.	U.S.	A.MSP.DE.H.C	2	9,229.0	14,487.0	598.0	63.7
3	British Aerospace plc	U.K.	A.M.PS.DES.CS.AR.H.C.O.MU	5	7,265.8	11,330.4	294.6	64.1
4	Hughes Electronics Corp.	U.S.	MSP.DE	3	6,300.0	14,100.0	1,100.0	44.7
5	Northrop Grumman Corp.	U.S.	A.DECS	7	5,410.0	6,700.0	35.0	80.7
6	Loral Corp. ³	U.S.	MSP.PS.DE.AR.C.MU	12	5,209.8	5,484.0	288.4	95.0
7	Boeing Co.	U.S.	A.MSP.DE.CS.H	8	4,752.0	21,924.0	856.0	21.7
8	Thomson Group	France	M.DECS.C.O.MU	9	4,420.9	13,882.0	-403.5	31.8
9	General Electric Co. ple(GEC)	U.K.	MSP.DES.CS.AR.E.C.MU	11	4,320.5	15,136.5	1,351.2	28.5
10	United Technologies Corp.	U.S.	MSP.E.H.MU	10	3,800.0	21,200.0	585.0	17.9
11	Raytheon Co. ⁹	U.S.	M.DECS.C	6	3,500.0	10,000.0	759.2	35.0
12	Direction des Constructions Navales	France	DE.S.E.O.MU	N/A	3,397.8	3,467.2	28.5	98.0
13	Daimler-Benz Aerospace AG	Germany	A.MSP.PS.DEE.H.C.MU	27	3,287.5	11,185.9	-281.7	29.4
14	Litton Industries Inc.	U.S.	DE.S.C	13	3,160.0	3,450.0	-152.5	91.6
15	General Dynamics Corp.	U.S.	AV.S	14	2,862.0	3,058.0	238.0	93.6
16	Mitsubishi Heavy Industries ¹	Japan	AV.S	21	2,795.6	25,080.2	601.2	11.1
17	Aerospatiale	France	A.MSP.H	18	2,554.6	9,058.7	-90.1	28.2
18	Westinghouse Electric Corp.	U.S.	SP.DE.CS.E.C.MU	17	2,467.0	8,848.0	77.0	27.9
19	Rockwell International Corp.	U.S.	MSP.DE.C.MU	19	2,380.0	11,100.0	634.0	21.4
20	General Electric Co.	U.S.	E	20	2,370.0	60,100.0	4,726.0	3.9
21	Finmeccannica	Italy	A.MSP.DE.AV.ARE.H.C.O.MU	25	2,274.1	7,447.4	32.0	30.5
22	E-Systems Inc.	U.S.	DEC	22	1,848.3	2,028.3	95.6	91.1
23	Tenneco Inc.	U.S.	S	24	1,800.0	12,200.0	408.0	14.8
24	Texas Instruments Inc.	U.S.	M.DE.AV.CS.C.MU	23	1,727.0	10,315.0	N/A	16.7
25	TRW Inc.	U.S.	SP.PS.DE.CS.C	15	1,725.0	9,087.0	333.0	19.0
26	ITT Corp.	U.S.	SP.PS.DE.C.MU	26	1,710.0	23,600.0	81.0	7.2
27	EG&G Inc.	U.S.	PS.DE	33	1,600.0	2,600.0	-5.6	61.5
28	Kawasaki Heavy Industries ¹	Japan	SA	38	1,484.9	9,275.3	121.5	16.0
29	Celsius Industries AB	Sweden	M.PS.DE.AV.S.CS.AR.C.O.MU	41	1,465.2	1,831.5	120.9	80.0
30	AlliedSignal Inc.	U.S.	SP.PS.DEE.MU	34	1,460.0	12,800.0	759.0	11.4
31	Dassault Aviation	France	ASP.PS.CS	31	1,390.8	1,921.8	80.8	72.4
32	Lagadere Group	France	MSP.DE.CS.C	44	1,212.5	9,889.8	114.7	12.3
33	Unisys Corp.	U.S.	DECS	29	1,200.0	7,399.7	1,005.0	16.2
34	Kawasaki Heavy Industries Ltd. ¹	Japan	A.MSP.PS.DES.E.H.MU	38	1,135.0	8,750.0	345.0	13.0
35	Israel Aircraft Industries	Israel	A.MSP.DE.AV.S.E.H.C.MU	37	1,129.0	1,447.0	-40.0	78.0
36	SNECMA	France	A.MSP.E.MU	60	1,107.5	3,529.6	-425.0	31.4
37	United Defense LP.	U.S.	PS.DE.AV.S.AR.MU	43	1,100.0	4,000.0	100.0	27.5
38	Giat Industries	France	AV.AR	35	1,077.2	1,436.3	N/A	75.0
39	Textron Inc.	U.S.	A.AV.S.E.H.O	28	1,000.0	9,683.0	433.0	10.3
40	Rolls-Royce Plc ¹⁰	U.K.	E.DE	32	987.0	4,935.2	157.6	20.0
41	Mitsubishi Electric Corp. ¹	Japan	DE	49	961.1	24,933.7	201.3	3.9
42	Eurocopter	France	H	42	950.6	1,828.1	73.3	52.0
43	Siemens AG ⁵	Germany	DEC.MU	57	900.3	54,403.9	1,930.0	1.7
44	Science Applications International Corp.	U.S.	PS.DE.CS.C.MU	48	891.2	1,921.0	49.1	46.4
45	Motorola Inc.	U.S.	DECS.C	70	825.0 ¹¹	22,245.0	1,560.0	3.7
46	Computer Sciences Corp.	U.S.	CS	53	818.0	3,400.0	110.7	24.1
47	Carlyle Group	U.S.	DE.PS	36	800.0	1,263.0	N/A	63.3
48	Alliant Techsystems Inc. ³	U.S.	SP.PS.DE.AR.C.O	50	789.1	789.1	-59.1	100.0
49	GTE Corp. ²	U.S.	DEC	54	788.0	20,000.0	N/A	3.9
50	Diehl Group	Germany	M.PS.DE.O.T.MU	51	775.6	1,807.1	N/A	42.9

Principal Business Key

A-aircraft ; M-missiles ; SP-space systems ; PS-professional services ;
 DE-defense electronics, AV-armored vehicles ; S-ships and/or submarines ;
 CS-computer services ; AR-artillery ; E-engines ; H-helicopters ;
 C-communications ; O-ordnance ; T-trucks ; MU-maintenance and upgrades.

Top 100 Worldwide Defense Firms

Dollars in Millions

1994 Rank	Company	Country	Principal Lines of Defense Business	1993 Rank	Defense Revenue	Total Revenue	Net Income	Revenue in Defense
51	Harris Corp.	U.S.	SP.PS.DE.CMU	55	767.3	3,336.1	111.8	23.0
52	STN Elektronik GmbH	Germany	A.PS.DES.CS.EC.MU	93	700.3	1,167.8	-16.7	60.0
53	Labinal	France	A.M.AV.EH	N/A	700.3	1,766.7	42.3	39.6
54	Hunting Defence Ltd.	U.K.	M.PS.CS.ARC	N/A	687.3	687.3	23.4	100.0
55	Oerlikon-Contraves	Switzerland	MSP.PS.DE.ARO.MU	56	683.0	740.0	40.0	92.3
56	VSEL	U.K.	S	58	669.0	669.0	100.7	100.0
57	Thyssen Industrial AG	Germany	AV.SMU	64	668.8	5,247.6	56.3	12.7
58	Tracor Inc.	U.S.	SP.PS.DE.CS.C.O.MU	80	626.7	694.0	18.5	90.3
59	Teledyne Inc.	U.S.	DE	40	600.0	2,391.2	-8.4	25.1
60	GenCorp	U.S.	SP.DE.O	46	594.0	1,740.0	-226.0	34.1
61	SAGEM	France	DEC	65	563.2	2,553.9	110.8	22.1
62	Rheinmetall	Germany	DE.AV.O	63	558.2	3,236.0	-0.4	17.2
63	Alcatel Alsthom	France	SP.PS.DES.CS.C	45	552.1	31,151.5	671.5	1.8
64	DynCorp	U.S.	P.S.CS.MU	66	551.0	1,020.0	N/A	54.0
65	NEC Corp. ¹	Japan	SP.C	79	531.9	37,769.1	353.9	1.4
66	Denel Ltd. ²	South Africa	A.M.PS.DE.AV.CS.ARE.H.C.O.MU	62	530.1	739.9	63.8	71.6
67	Ishikawajima-Harima Heavy ¹	Japan	E	47	528.1	8,173.4	121.5	6.5
68	Dassault Electronique	France	MSP.PS.DE.CS.C	71	512.1	759.8	10.6	67.4
69	Ceridian Corp.	U.S.	DE.CS.C	75	486.6	916.3	78.6	53.1
70	Itochu Corp. ¹	Japan	A	69	475.0	167,042.7	81.2	0.3
71	Black & Decker Corp.	U.S.	SP.PS.DE.CS.C	N/A	459.0	5,300.0	127.4	8.7
72	CASA	Spain	ASP.CS	78	447.3	877.6	25.9	51.0
73	Saab AB	Sweden	A.M.DE	81	443.5	648.8	1.9	68.4
74	Oshkosh Truck Corp.	U.S.	T.MU	82	425.0	691.5	13.1	61.5
75	Toshiba Corp. ¹	Japan	DE	86	413.0	33,317.4	423.1	1.2
76	Thom EMI ²	U.K.	DE	61	400.0	4,500.0	271.1	8.9
77	Ericsson	Sweden	DEC	99	390.5	11,038.8	750.2	3.5
78	Johnson Controls Inc.	U.S.	PS.MU	74	390.0	6,870.0	165.2	5.7
79	Esco Electronics Corp. ⁵	U.S.	DEC	85	387.2	473.9	8.3	81.7
80	Racal Electronics plc ³	U.K.	DE.CS.C.MU	87	385.5	1,482.6	59.7	26.0
81	Avondale Industries Inc.	U.S.	S	83	385.0	475.8	-8.5	80.9
82	Olin Corp.	U.S.	DE.O	59	379.0	2,658.0	91.0	14.3
83	Thiokol Corp. ⁴	U.S.	MSP.O	39	367.0	1,044.0	63.8	35.2
84	CAE Industries Inc.	Canada	SP.PS.DE.CS	84	351.1	731.4	24.2	48.0
85	Smiths Industries ⁶	U.K.	DE	89	351.1	1,158.4	124.0	30.3
86	Australian Defense Industries Ltd. ¹	Australia	PS.DES.CS.ARE.O.MU	N/A	349.4	436.7	30.3	80.0
87	Logicon Inc. ³	U.S.	DE.CS	91	341.7	345.2	19.5	99.0
88	Sextant Avionique	France	A.M.SP.AV.S.H.MU	97	340.6	896.3	N/A	38.0
89	Hitachi Zosen ¹	Japan	S	N/A	334.4	4,220.8	115.3	7.9
90	AM General Corp. ⁷	U.S.	T	N/A	333.1	454.9	0.4	73.2
91	Sumitomo Heavy Industries	Japan	N/A	N/A	331.7	4,912.7	-28.6	6.8
92	Tadiran Ltd.	Israel	DE.CS.C	94	313.0	863.0	39.0	36.3
93	Lucas Industries plc	U.K.	DE	77	312.1	4,042.0	-202.4	7.7
94	Vosper Thomeycroft Holdings plc	U.K.	PS.DES.MU	N/A	310.8	388.5	39.0	80.0
95	Bombardier Inc.	Canada	M.DE.AV	N/A	306.0	4,232.3	241.9	7.2
96	SNPE	France	MSP.AV.ARO	95	296.8	810.1	26.5	36.6
97	Nissan ¹	Japan	M.DE	N/A	296.8	58,458.1	-1,663.9	0.5
98	Elbit Ltd.	Israel	DE	N/A	289.0	758.0	39.4	38.1
99	Sundstrand Corp.	U.S.	A.MU	90	277.4	1,372.0	95.6	20.2
100	Krauss Maffei Wehrtechnik GmbH	Germany	AV.MU	96	270.7	956.9	N/A	28.3

Footnotes

- Japanese defense contract awards rather than revenue.
- Ranking based on Department of Defense prime contract awards only.
- Year ending 3/31
- Year ending 6/30
- Year ending 9/30
- Year ending 7/30
- Year ending 8/31
- Year ending 1/31
- Net income before special items.
- Profit before taxes.
- Revenue for Government and Space Technology Group.